

VELTECH MULTITECH DR. RR & DR. SR ENGINEERING COLLEGE
Old No.24, New No.38, Santhi Sudha, ABM Avenue, R.A.Puram, Chennai - 600 028
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2023

EXPENDITURE	Rs.	INCOME	Rs.
To Salary	10,19,98,827	By Fees Collection	27,50,25,437
Academic Expenses	1,75,86,866	Bank Interest	4,33,213
Books & Periodicals	59,549	Grant Income	4,57,833
Bank Charges	8,44,766	Other Income	13,29,948
Hostel Expenses	2,92,72,841		
Electricity Charges	83,77,784		
Finance Charges	31,96,354		
General Expenses	19,44,539		
Printing & Stationery	32,80,379		
Professional Charges	12,55,497		
Rates & Taxes	32,30,213		
Repairs & Maintenance	32,71,902		
Telephone & Internet Charges	12,25,363		
Transportation Expenses	1,35,79,060		
Travelling & Conveyance	2,22,975		
Depreciation	3,31,30,840		
Excess of Income Over Expenditure	5,47,68,674		
	27,72,46,431		27,72,46,431

Place: Chennai

Date: 11.09.2023

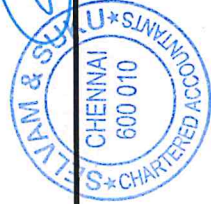
DR. R. RANGARAJAN
CHAIRMAN

R. MAHALAKSHMI
MANAGING TRUSTEE

For SELVAM & SUKU
Chartered Accountants

S. Mani-Kandam
Partner

M.No. 237690



VELTECH MULTITECH DR. RR & DR. SR ENGINEERING COLLEGE
A.Y.2023 - 2024 Y.E.31-03-2023
SCHEDULES TO BALANCE SHEET

	Rs.	Rs.
<u>CAPITAL FUND</u>		
Opening Balance as on 01.04.2022		Cr. 4,72,99,260
<u>Add:</u> Excess of Income Over Expenditure		Cr. 5,47,68,674
		<u>10,20,67,934</u>
<u>Less:</u> Rates & Taxes		Dr. 13,63,674
Closing Balance as on 31.03.2023		Cr. <u><u>10,07,04,261</u></u>
<u>LOANS</u>		
<u>Secured</u>		
Bank of Baroda - A/c No.75330400000010	10,74,69,619	
<u>Term Loan</u>		
BOB- A/c No.753306000000945	<u>1,89,24,829</u>	12,63,94,448
<u>Unsecured</u>		
R.Mahalakshmi	4,85,51,980	
Vel Rangarajan Sakunthala Family Trust	18,90,000	
VEL Tech RR DR SR R&D Institute of Science & Technology	<u>10,31,446</u>	<u>5,14,73,427</u>
		<u><u>17,78,67,875</u></u>
<u>ADVANCES & DEPOSITS (LIABILITIES)</u>		
Alumni Association Fund		31,20,931
College Caution Deposit		1,33,55,000
Hostel Caution Deposit		34,70,000
Deposit from Staff		1,02,70,743
Rental Advance - Friend DTP Centre		<u>10,000</u>
		<u><u>3,02,26,674</u></u>
<u>SUNDRY CREDITORS</u>		
Arun Dairy Foods		5,900
Fire Safe Guard Systems		6,66,559
Godrej & Boyce Mfg Co.Ltd		36,69,651
N.Meera Mohidheen		3,13,840
Novateur Electrical & Digital Systems Pvt Ltd		1,29,010
Qmax Systems		<u>2,38,890</u>
		<u><u>50,23,850</u></u>
<u>OUTSTANDING LIABILITIES</u>		
Grants Received		2,75,340
GST Payable		47,062
PF Payable		7,06,257
ESI Payable		12,406
TDS Payable		3,65,079
Anna University Remuneration Payable		<u>1,62,171</u>



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VELTECH MULTITECH DR. RR & DR. SR ENGINEERING COLLEGE

A.Y.2023 - 2024 Y.E.31-03-2023

SCHEDULES TO BALANCE SHEET

	Rs.	Rs.
Mother Fund Payable		88,200
Electricity Charges Payable		12,44,992
Gratuity Payable		8,77,880
Staff RD A/c Payable		16,400
Salary Payable		8,60,604
		<u>46,56,391</u>

GROUP INSTITUTIONS

Veltech Ranga Sanku Arts College		4,28,29,436
Vel Trust		22,07,43,643
		<u>26,35,73,079</u>

INVESTMENTS

Sovereign Gold Bond 2017-18 Series 1		<u>58,020</u>
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ADVANCES & DEPOSITS (ASSETS)

R.S. Trust

R.S. Trust	64,37,538	
Vel R.S. Medical College - Nursing	21,82,595	
Veltech Dr. RR & SR Matriculation School	44,58,532	
Veltech University Owned by R.S.Trust	1,12,79,475	
Veltech Hightech Dr. RR & Dr. SR Engg. College	7,88,30,869	
Veltech Owned by R.S. Trust	5,00,000	10,36,89,009

Advances to Vendors

Archunan.P (Admission)	40,000	
Care Cards India Private Limited	2,478	
Chittal Paper Company(Tnpl)	2,95,690	
Digjam Limited	10,67,220	
Girnarsoft Education Services Pvt Ltd	94,400	
Indo Burma Stationery Centre	19,846	
Mars Media Solution	6,195	
Omega Computronix	76,120	
Pineaxe Technologies Llp	1,49,875	
Printra	31,241	
Resq Technologies Pvt Ltd	9,284	
Sai Maghalakshmi Traders	1,91,268	
Skylark Uniforms	20,984	
Sri Maruti Creations Pvt Ltd	1,37,838	
Tandem Enterprises	12,662	
Unique Media Integrators	1,22,550	



VELTECH MULTITECH DR. RR & DR. SR ENGINEERING COLLEGE

A.Y.2023 - 2024 Y.E.31-03-2023

SCHEDULES TO BALANCE SHEET

	Rs.	Rs.
Vel R.S. Petro Products	4,573	
Venus Essence Pvt Ltd	3,900	22,86,124
TV Sundaram Iyengar & Sons		25,000
Park Town Co-Operative Society Deposit		1,00,000
Security Deposit - Contractor Welfare Board		18,900
TN Co-Operative Milk Federation Deposit		9,03,125
Electricity Deposit		8,67,299
Gas Deposit		10,000
Telephone Deposit		68,750
Advance with Staff		3,29,782
Grant Receivable		20,52,050
Scholarship Receivable		10,46,250
Staff Loan		2,29,700
Income Tax Refundable AY 2022-23		1,65,853
TDS Receivable AY 2023-24		3,44,620
TCS Receivable AY 2023-24		15,273
		<u>11,21,51,735</u>

CASH AT BANK

In Fixed Deposits:

BOB FD NO:75330300001944 36,94,410

In Current/Savings Account

BOB A/C:75330100011520	15,692	
BOB A/C:75330100013410	29,946	
BOB A/C NO:75120200000576	26,063	
BOB A/C NO:75330100008020	10,47,20,850	
BOB A/C NO:75330100007754	81,96,678	
BOB A/C NO: 75330100008405	6,25,565	
BOB A/C NO:75330100037520	72,65,180	
BOB A/C NO:75330100014623	69,956	
BOB A/C NO:75330100014672	40,692	
BOB A/C NO:75330200000181	2,47,604	
HDFC Bank A/C No. 075114500000053	1,82,815	12,14,21,040

12,51,15,450



VELTECH MULTITECH DR. RR & DR. SR ENGINEERING COLLEGE

A.Y.2023 - 2024 Y.E.31-03-2023

SCHEDULES TO PROFIT & LOSS ACCOUNT

	Rs.
<u>FEES COLLECTION</u>	
Tuition Fees	20,77,17,768
Hostel Fees	4,83,47,500
Exam Fees	9,29,450
Transport Fees	1,79,86,650
Registration Fees	44,070
	<u>27,50,25,437</u>

OTHER INCOME

Rent Received	8,66,221
Miscellaneous Income	4,63,727
	<u>13,29,948</u>

SALARY

Salary - Teaching Staff	7,51,06,362
Salary - Trustees	68,00,000
Salary - Non Teaching Staff	55,86,266
Contract Staff Salary	77,36,944
Provident Fund	42,49,693
ESI	1,19,562
Gratuity	24,00,000
	<u>10,19,98,827</u>

ACADEMIC EXPENSES

Lab Expenses	17,15,144
Admission Expenses	10,71,408
Examination Expenses	19,49,950
Students Motivational Initiative Expenses	20,95,857
Faculty Motivational Initiative Expenses	1,03,338
Training & Value Added Programme	40,65,506
Fieldwork Expenses - NCC, RRC, YRC	1,16,733
Research & Consultancy	2,000
Cultural & Other Event Expenses	3,97,057
Visiting Faculty Expenses	2,56,440
Website Related Expenses	3,69,361
Subscription Expenses	15,21,736
Hospital Expenses	54,933
Expert Remuneration	5,30,323
Approval & Inspection Fee	33,37,080
	<u>1,75,86,866</u>



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A.Y.2023 - 2024 Y.E.31-03-2023

SCHEDULES TO PROFIT & LOSS ACCOUNT

	Rs.
<u>HOSTEL EXPENSES</u>	
Canteen Expenses	2,03,17,107
Staff Salary - Hostel	57,92,101
Repairs & Maintenance	21,56,905
HMV Operation	8,47,250
LMV Operation	1,19,784
Other Expenses	39,694
	<u>2,92,72,841</u>
<u>PROFESSIONAL CHARGES</u>	
Consultancy Charges	3,70,177
Advocate Fee	2,95,320
Audit Fees	5,90,000
	<u>12,55,497</u>
<u>RATES & TAXES</u>	
Building Tax	15,21,487
Urban Land Tax	4,582
TDS Penalty & Late Fees	17,04,144
	<u>32,30,213</u>
<u>GENERAL EXPENSES</u>	
House Keeping Expenses	1,66,281
Hospitality Expenses	29,442
Insurance Charges	1,53,991
Donation	26,000
Staff Uniform	60,175
Garden Expenses	10,880
Compensation	13,00,000
Miscellaneous Expenses	1,96,811
Postage & Courier	959
	<u>19,44,539</u>
<u>REPAIRS & MAINTENANCE</u>	
R&M Computer & Peripherals	90,329
R&M Sports Equipments	790
R&M Plants & Machinery	2,41,237
R&M Electrical Appliances	5,46,283
R&M Office Equipments	51,643
R&M Building	18,66,831
R&M Tube wells & Water Supply System	1,10,789
R&M Plumbing	3,64,000
	<u>32,71,902</u>



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A.Y.2023 - 2024 Y.E.31-03-2023

SCHEDULES TO PROFIT & LOSS ACCOUNT

FINANCE CHARGES

	Rs.
Interest on CCM	4,83,624
Interest on BOB 753306000000945	21,66,753
Interest on BOB 753306000001172	5,45,977
	<u>31,96,354</u>



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VELTECH MULTITECH DR. RR & DR. SR ENGINEERING COLLEGE

A.Y.2023 - 2024 Y.E. 31-03-2023

Particulars	In Rs.					
	WDV as on 01.04.2022	Additions/Deletions Upto Sep	After Sep	Total	Depreciation	WDV as on 31.03.2023
Block-A						
Land	48,87,807	-	-	48,87,807	-	48,87,807
	48,87,807	-	-	48,87,807	-	48,87,807
Block-B - 10%						
Buildings	22,96,11,109	-	-	22,96,11,109	2,29,61,111	20,66,49,998
Furniture & Fittings	71,12,965	-	3,07,14,462	3,78,27,427	22,47,020	3,55,80,407
	23,67,24,074	-	3,07,14,462	26,74,38,536	2,52,08,131	24,22,30,405
Block-C - 15%						
Air Conditioners	6,66,591	-	-	6,66,591	99,989	5,66,602
Borewells	1,23,592	-	-	1,23,592	18,539	1,05,053
Canteen Equipments	14,02,434	-	75,298	14,77,732	2,16,013	12,61,719
Generator	2,68,290	-	-	2,68,290	40,243	2,28,047
Electrical & Fittings	26,63,312	-	54,363	27,17,675	4,03,574	23,14,101
Fire Extinguisher	2,93,864	-	13,33,117	16,26,981	1,44,063	14,82,918
Ground Equipments	1,46,104	-	-	1,46,104	21,916	1,24,188
Gym Equipments	2,27,386	-	-	2,27,386	34,108	1,93,278
Lab Equipments	79,87,511	-	8,05,831	87,93,342	12,58,564	75,34,778
Library Books	41,37,983	3,03,674	15,05,645	59,47,302	7,79,172	51,68,130
Motor	1,39,253	44,525	-	1,83,778	27,567	1,56,211
Office Equipments	8,81,643	-	2,87,778	11,69,421	1,53,830	10,15,591
Plant & Machinery	1,88,980	-	-	1,88,980	28,347	1,60,633
Printers	2,86,933	-	-	2,86,933	43,040	2,43,893
Projector	4,19,389	-	1,43,334	5,62,723	73,658	4,89,065



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A.Y.2023 - 2024 Y.E. 31-03-2023

Particulars	In Rs.					
	WDV as on 01.04.2022	Additions/Deletions Upto Sep	After Sep	Total	Depreciation	WDV as on 31.03.2023
RO Plant	19,383	-	70,800	90,183	8,217	81,966
STP	16,22,415	-	-	16,22,415	2,43,362	13,79,053
Vehicles	55,50,750	(25,000)	-	55,25,750	8,28,862	46,96,888
Water Cooler	94,520	1,18,600	2,560	2,15,680	32,160	1,83,520
Water Heater	50,419	-	-	50,419	7,563	42,856
Water Tank	44,759	-	-	44,759	6,714	38,045
UPS	55,271	-	-	55,271	8,291	46,980
	2,72,70,782	4,41,799	42,78,726	3,19,91,307	44,77,792	2,75,13,515
Block-D - 25%						
Patent	4,48,123	-	-	4,48,123	1,12,031	3,36,092
	4,48,123	-	-	4,48,123	1,12,031	3,36,092
Block-E - 40%						
Computer & Accessories	13,31,759	37,84,012	53,54,958	1,04,70,729	31,17,300	73,53,429
Software	5,38,965	-	-	5,38,965	2,15,586	3,23,379
	18,70,724	37,84,012	53,54,958	1,10,09,694	33,32,886	76,76,808
Total of Block A to E	27,12,01,510	42,25,811	4,03,48,146	31,57,75,467	3,31,30,840	28,26,44,627

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